

GOVERNMENT OF TELANGANA
ABSTRACT

Handloom & Textile Department - "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative Production and Sales Society Ltd., Anthergaon" (Under Liquidation) - Appointment of Joint Collector, Karimnagar as Liquidator to the both units under Section 65 read with Section 123 of APSCS Act, 1964 for a period of (2) years - Orders - Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.RT.No. 89.

Dated:13-10-2014.

Read the following:-

1. G.O.Rt.No.599, Industries and Commerce Dept., Dated: 28.08.2014.
2. From the Director of Handloom & Textiles and Apparel Export Parks (I/c), Telangana State, Hyd., Letter No.11274/05-S, Dated:27.08.2014

O R D E R:-

In the reference 1st read above, Government in exercise of the powers conferred under Section 65 read with Section 123 of the APSCS Act, 1964 have appointed the Joint Collector, Karimnagar as Liquidator to "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative production and Sales Society Ltd., Anthergaon" for a period of (2) years from the date of assumption of charge of the mills or till the liquidation process is completed, whichever is earlier.

2. In the reference 2rd read above, the Director of Handloom & Textiles and Apparel Export Parks (I/c), Telangana State, Hyderabad has stated that the issues of the "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative production and Sales Society Ltd., Anthergaon" are interlinked to one and another and the most of the issues pending are to be settled by Revenue authorities. The workers, PF authorities and cotton merchants have approached various courts demanding payment of their dues and they are still pending. To settle the land related matters, to deal with the court cases and to ensure better co-ordination there is a need to retain the Joint Collector as Liquidator to both units to expedite the liquidation process. He further stated that as per Section 69-A of APSCS Act 1964, the winding up proceedings shall be closed within a period of three years from the date of the order of winding up and after the expiry of the said period of three years, it shall be deemed that the Liquidation proceedings have been terminated and the said three years period has already been expired.

3. While stating the pending issues to be settled in respect of "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative production and Sales Society Ltd., Anthergaon", and in view of the formation of Telangana State, in which the jurisdiction of the said Mill falls in, the Director of Handloom & Textiles and Apparel Export Parks (I/c), Telangana State, Hyderabad has requested the Government to issue orders appointing the Joint Collector, Karimnagar District as Liquidator in respect of (a)."Karimnagar Cooperative Spinning Mills Limited, Anthergaon,

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Karimnagar Dist." and (b)."Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon, Karimnagar Dist." under section 65 read with the section 123 of the APCS Act, 1964 for a period of (2) years from the date of assumption of charge of the Mills or till the liquidation process is completed, whichever is earlier, to settle the pending issues and to carry forward liquidation proceedings to logical end at an early date.

4. In the circumstances stated above, Government, after careful examination of the matter, in exercise of the powers conferred under Section 65 read with Section 123 of the APCS Act, 1964, hereby appoint the Joint Collector, Karimnagar District as Liquidator in respect of (a)."Karimnagar Cooperative Spinning Mills Ltd, Anthergaon, Karimnagar Dist." and (b)."Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon, Karimnagar Dist." for a period of (2) years from the date of assumption of charge of the Mills or till the liquidation process is completed, whichever is earlier.

5. The Director of Handlooms & Textiles and Apparel Export Parks, Telangana State, Hyderabad shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SABYASACHI GHOSH
SECRETARY TO GOVERNMENT

To,
The Director of Handlooms and Textiles, Apparel Export Parks (I/c),
Telangana State, Hyderabad.
The District Collector, Karimnagar District,
The Joint Collector, Karimnagar.

Copy to,
The P.S. to Principal Secretary to Hon'ble C.M.,
The Asst. Director (H&T), Karimnagar Dist.,
SF/SC.

// FORWARDED : : BY ORDER //

SECTION OFFICER